

MARKET WATCH

CATTLE

Dairy slaughter for the week ending October 12 was 60,300 head; 2,700 head less than the number slaughtered from the same week last year and 500 head less than the week prior. Through the first 41 weeks of the year, slaughter is outpacing 2012 by 48,000 head (+1.99 percent). However, through the first 17 weeks of the year, 2013 slaughter was ahead 53,200 head (+5.14 percent). Since early May to present, 5,200 fewer head

have been slaughtered year-over-year as last year's drought-driven slaughter rates are now behind us.

The U.S. average price for dairy cows in October was \$79.70 per hundredweight (cwt), down \$2.80 per cwt from a revised September price of \$82.50 per cwt. Although lower on the month, the average cull price is \$2.4 per cwt higher than October of 2012, supported by recent record-high cash beef prices and live cattle

futures prices.

On October 31, the USDA reported that feedlot placements in September were up 1 percent from September 2012 and in-line market expectations (+1.2 percent). The 2.03 million head placed is 13.4 percent greater than the August placement. The cold storage report released on the same day showed a 3.4 percent month-over-month increase in frozen beef stocks. The 445 million pounds

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in stocks is also 4.7 percent more than year-ago levels. The expectation is for tight supplies near-term, but these recent developments may limit the upside of prices.

Live cattle futures sold off a bit following the reports, but December through April contracts still held the \$132 to \$133 per cwt price level. Cash beef traded at \$132 and choice boxed beef cutouts were at \$204. **PD**

MARKETWATCH November 1, 2013	Top Springer	Top Average	Medium Holstein Springer	Shortbreds	Open Heifers Light	Open Heifers Heavy	Heifer Calves	Bull Calves	Breeding Bulls
Empire Livestock - Burton Market Vernon, NY (800) 257-1819 (sale 10/31/13)	\$1,600 \$200 ▲	\$1,400 \$175 ▲	\$1,250 NC	\$1,100 \$200 ▲	\$500 \$100 ▲	\$750 NC	\$100 \$25 ▲	\$75 \$10 ▼	\$900 \$175 ▼
Mammoth Cave Dairy Auction, Inc. Smiths Grove, KY (800) 563-2131 (sale 10/29/13)	\$1,735 \$10 ▲	\$1,485 \$15 ▼	\$1,300 \$25 ▼	N/T	\$475 \$135 ▲	\$700 \$215 ▲	\$145 \$5 ▲	\$145 \$10 ▲	N/T
New Holland Sales Stables New Holland, PA (717) 354-4341 (sale 9/30/13)	\$1,700 \$200 ▲	\$1,525 \$125 ▲	\$1,300 \$75 ▲	\$1,225 NC	\$625 NC	\$750 NC	N/T	N/T	\$1,200 \$175 ▲
Mid-Georgia Livestock Auction Jackson, GA (770) 775-7314 (sale 10/14/13)	\$1,725 \$175 ▲	\$1,625 \$300 ▲	\$1,350 \$50 ▲	N/T	\$420 \$130 ▼	\$710 \$240 ▼	\$150 \$220 ▼	\$120 \$30 ▲	N/T
Central Livestock Association Albany, MN (800) 733-6828 (sale 10/22/13)	\$1,475 \$90 ▲	\$1,260 \$50 ▼	\$1,225 \$60 ▼	\$1,075 \$60 ▼	\$91/cwt \$3/cwt ▼	\$92/cwt \$5/cwt ▼	N/T	N/T	N/T
Equity Co-op Livestock Stratford, WI (715) 687-4101 Rocky Olsen (608) 434-4037 (sale 10/22/13)	\$1,625 \$100 ▲	\$1,350 \$50 ▲	\$1,200 \$75 ▼	\$950 \$100 ▼	\$550 \$200 ▼	\$875 \$25 ▼	\$125 \$5 ▲	\$180 \$20 ▼	\$1,250
Lake Odessa Livestock Lake Odessa, MI (616) 374-8213 (sale 10/29/13)	\$2,300 \$650 ▲	\$1,500 \$300 ▲	\$950 NC	N/T	\$600 NC	\$750 NC	\$200 NC	N/T	\$1,300 NC
Norwood Dairy Cattle Auction Norwood, MO (417) 746-4242 (sale 9/12/13)	\$1,390 \$190 ▲	\$1,200 \$50 ▲	\$875 \$50 ▼	\$1,050 \$120 ▼	\$400 \$190 ▼	\$830 \$30 ▼	\$155 \$30 ▲	\$165 \$15 ▲	N/T
Pipestone Livestock Auction Market Pipestone, MN (507) 825-3306 (sale 10/17/13)	\$1,625 \$50 ▲	\$1,520 \$81 ▲	\$1,495 \$89 ▲	N/T	\$115/cwt \$1/cwt ▼	\$119/cwt \$8/cwt ▲	N/T	N/T	\$1,125 \$25 ▲
Springfield Livestock Marketing Center Springfield, MO (417) 869-9500 Doug Thomas (417) 840-9316 (sale 10/22/13)	\$1,500 \$75 ▲	\$1,300 \$50 ▲	\$1,050 \$25 ▼	\$1,000 \$40 ▲	\$400 \$50 ▼	\$790 \$40 ▼	\$170 \$85 ▲	\$170 \$20 ▲	N/T
Topeka Livestock Auction Topeka, IN (206) 593-2522 (sale 10/22/13)	\$1,625 \$40 ▲	\$1,349 \$56 ▲	N/T	N/T	\$1,279 \$41 ▲	\$1,550 \$110 ▼	\$140 \$20 ▲	N/T	\$1,250 \$290 ▲
Tri-State Livestock Sioux Center, IA (712) 722-0681 Mike Koedam (712) 470-0198 (sale 10/16/13)	\$1,600 \$50 ▼	\$1,534 \$83 ▼	\$1,493 \$3 ▼	N/T	\$137/cwt \$21/cwt ▼	\$117/cwt NC	N/T	N/T	N/T
United Producers, Inc. Marion, MI (517) 294-3484 (sale 10/18/13)	\$1,800 \$175 ▼	\$1,600 \$275 ▼	\$1,300 \$75 ▼	\$1,100 \$175 ▼	\$500 \$150 ▲	\$875 \$115 ▲	\$150 NC	N/T	N/T
Brush Livestock of Colorado Brush, CO (970) 842-2801 (sale 10/3/13)	\$1,900 \$175 ▲	\$1,825 \$115 ▲	\$1,600 \$30 ▲	\$1,400 \$300 ▲	N/T	N/T	N/T	N/T	N/T
Chehalis Livestock Market Chehalis, WA (360) 748-3191 (sale 10/11/13)	\$1,330 \$120 ▼	N/T	\$1,100 NC	N/T	N/T	N/T	\$105	N/T	\$900 \$100 ▲
Producers Livestock Jerome, ID (208) 324-4345 (sale 10/22/13)	\$1,670 NC	\$1,570 NC	\$1,450 \$70 ▲	N/T	\$100/cwt	\$98/cwt NC	N/T	N/T	N/T
Smithfield Livestock Auction Smithfield, UT (435) 563-3259 (sale 9/19/13)	\$1,380 \$80 ▲	\$1,310 \$135 ▲	\$1,125 \$65 ▼	\$1,310	\$96/cwt NC	\$100/cwt NC	N/T	N/T	N/T
Toppenish Dairy Replacement Sales Toppenish, WA (509) 865-2820 (sale 11/4/13)	\$1,400 \$25 ▲	\$1,275 \$25 ▲	\$900 \$200 ▼	\$1,400 \$50 ▲	\$93/cwt \$27/cwt ▼	\$88/cwt \$17/cwt ▼	N/T	N/T	N/T
A & M Livestock Auction, Inc. Hanford, CA (559) 582-0358 (sale 9/4/13)	\$1,330 \$95 ▼	\$1,300 \$100 ▼	\$1,275 \$100 ▼	\$1,160 \$150 ▲	\$265 \$145 ▼	\$780 \$170 ▲	N/T	N/T	\$925 \$100 ▼
Sulphur Springs Livestock & Dairy Auction Sulphur Springs, TX (903) 885-7739 (sale 10/17/13)	\$1,675 \$125 ▲	\$1,275 \$50 ▲	\$1,250 \$50 ▲	N/T	\$750 \$25 ▼	\$975 \$25 ▼	\$240 \$60 ▼	\$125 \$45 ▼	N/T
Farmers Livestock Market Oakdale, CA (209) 847-1033 (sale 10/31/13)	\$1,575 NC	\$1,450 NC	\$1,200 \$50 ▲	\$1,225 \$25 ▲	\$120/cwt \$10/cwt ▲	\$105/cwt NC	\$130 \$30 ▲	\$125 \$25 ▲	\$1,000 NC

Contact Judy about being included in *Progressive Dairyman's* Market Watch! judy@progressivedairy.com • (208) 324-7513 NC = No change N/T = No test Decrease in price ▼ Increase in price ▲

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