

National Dairy Advanced Index

Quarter 3 2017

	Per CWT (\$)	Per cow (\$)	Percent (%)
+ INCOME			
Milk	\$16.80	\$3,019	96.6
Milk futures	\$0.02	\$4	0.1
Calves and heifers	\$0.20	\$36	1.1
Patronage dividend	\$0.21	\$38	1.2
Other	\$0.16	\$29	1.0
Total income	\$17.39	\$3,126	100.0
- EXPENSE			
Feed			
Hay, silage and farming	\$4.88	\$877	28.1
Grain	\$5.69	\$1,023	32.7
Less cost of feeding heifers	(\$2.28)	(\$410)	(13.1)
Total feed	\$8.29	\$1,490	47.7
Herd replacement cost	\$1.71	\$307	9.8
Other operating expense			
Interest and rent	\$0.73	\$132	4.2
Labor	\$1.55	\$279	8.9
Other	\$3.84	\$690	22.4
Total other operating expenses	\$6.12	\$1,101	35.5
Total expenses before debt and draws	\$16.12	\$2,898	93.0
NET INCOME BEFORE DEBT AND DRAWS	\$1.27	\$228	7.0
<i>Current debt repayment and owner draws</i>	<i>\$0.88</i>	<i>\$158</i>	<i>5.0</i>
= NET INCOME AFTER DEBT AND DRAWS	\$0.39	\$70	2.0

Average statistical data for dairies included in index

Average number of milking cows

3,188



Average daily production per cow

76

Average protein test

3.07



Average butterfat test

3.57



Herd turnover rate

39.19%

