

**TABLE 2**Receipts & expenses per cow and per hundredweight, sorted by return on all capital without appreciation, 155 New York dairy farms, preliminary 2019<sup>1</sup>

Item	Lowest quartile		2nd quartile		3rd quartile		Top quartile	
	Per cow	Per cwt.	Per cow	Per cwt.	Per cow	Per cwt.	Per cow	Per cwt.
Average number of cows	360		840		1,167		1,608	
Cwt. of milk sold		90,611		213,894		304,129		435,545
<b>Accrual operating receipts</b>								
Milk	\$4,848	\$19.27	\$4,919	\$19.31	\$5,059	\$19.41	\$5,285	\$19.51
Dairy cattle	\$242	\$0.96	\$271	\$1.07	\$297	\$1.14	\$310	\$1.15
Dairy calves	\$16	\$0.06	\$22	\$0.09	\$22	\$0.08	\$21	\$0.08
Other livestock	\$27	\$0.11	\$12	\$0.05	\$9	\$0.03	\$7	\$0.02
Crops	\$39	\$0.15	\$6	\$0.02	\$41	\$0.16	\$87	\$0.32
Miscellaneous receipts	\$203	\$0.81	\$206	\$0.81	\$189	\$0.72	\$182	\$0.67
<b>Total operating receipts</b>	<b>\$5,375</b>	<b>\$21.36</b>	<b>\$5,436</b>	<b>\$21.34</b>	<b>\$5,616</b>	<b>\$21.55</b>	<b>\$5,891</b>	<b>\$21.74</b>
<b>Accrual operating expenses</b>								
Hired labor	\$753	\$2.99	\$799	\$3.14	\$819	\$3.14	\$739	\$2.73
Dairy grain & concentrate	\$1,504	\$5.98	\$1,487	\$5.84	\$1,418	\$5.44	\$1,541	\$5.69
Dairy roughage	\$76	\$0.30	\$61	\$0.24	\$74	\$0.28	\$137	\$0.50
Nondairy feed	\$2	\$0.01	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Professional nutritional services	\$7	\$0.03	\$2	\$0.01	\$1	\$0.00	\$1	\$0.00
Machine hire, rent & lease	\$240	\$0.95	\$121	\$0.48	\$152	\$0.58	\$137	\$0.51
Machine repair & vehicle expense	\$257	\$1.02	\$247	\$0.97	\$260	\$1.00	\$225	\$0.83
Fuel, oil & grease	\$185	\$0.73	\$155	\$0.61	\$144	\$0.55	\$130	\$0.48
Replacement livestock	\$46	\$0.18	\$13	\$0.05	\$24	\$0.09	\$11	\$0.04
Breeding	\$44	\$0.17	\$60	\$0.24	\$47	\$0.18	\$41	\$0.15
Veterinary & medicine	\$148	\$0.59	\$160	\$0.63	\$164	\$0.63	\$140	\$0.52
Milk marketing	\$310	\$1.23	\$285	\$1.12	\$298	\$1.15	\$318	\$1.17
Bedding	\$95	\$0.38	\$116	\$0.46	\$98	\$0.37	\$75	\$0.28
Milking supplies	\$89	\$0.35	\$91	\$0.36	\$95	\$0.36	\$85	\$0.32
Cattle lease	\$18	\$0.07	\$0	\$0.00	\$6	\$0.02	\$2	\$0.01
Custom boarding	\$46	\$0.18	\$52	\$0.20	\$63	\$0.24	\$121	\$0.45
BST expense	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Livestock professional fees	\$17	\$0.07	\$16	\$0.06	\$16	\$0.06	\$16	\$0.06
Other livestock expense	\$32	\$0.13	\$30	\$0.12	\$24	\$0.09	\$19	\$0.07
Fertilizer & lime	\$107	\$0.43	\$108	\$0.42	\$98	\$0.38	\$82	\$0.30
Seeds & plants	\$132	\$0.52	\$106	\$0.42	\$116	\$0.44	\$90	\$0.33
Spray & other crop expense	\$74	\$0.29	\$51	\$0.20	\$56	\$0.22	\$48	\$0.18
Crop professional fees	\$8	\$0.03	\$11	\$0.04	\$4	\$0.01	\$3	\$0.01
Land, building & fence repair	\$67	\$0.26	\$68	\$0.27	\$74	\$0.28	\$78	\$0.29
Taxes	\$78	\$0.31	\$70	\$0.27	\$67	\$0.26	\$53	\$0.19
Real estate rent & lease	\$93	\$0.37	\$94	\$0.37	\$91	\$0.35	\$67	\$0.25
Insurance	\$69	\$0.27	\$45	\$0.18	\$40	\$0.15	\$44	\$0.16
Utilities	\$110	\$0.44	\$82	\$0.32	\$87	\$0.34	\$79	\$0.29
Interest paid	\$272	\$1.08	\$218	\$0.86	\$204	\$0.78	\$171	\$0.63
Other professional fees	\$40	\$0.16	\$25	\$0.10	\$30	\$0.11	\$26	\$0.09
Miscellaneous	\$31	\$0.12	\$27	\$0.11	\$30	\$0.12	\$25	\$0.09
<b>Total operating expenses</b>	<b>\$4,948</b>	<b>\$19.66</b>	<b>\$4,603</b>	<b>\$18.07</b>	<b>\$4,599</b>	<b>\$17.65</b>	<b>\$4,504</b>	<b>\$16.62</b>
Expansion livestock	\$3	\$0.01	\$23	\$0.09	\$23	\$0.09	\$37	\$0.14
Extraordinary expenses	\$14	\$0.06	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Machinery depreciation	\$285	\$1.13	\$238	\$0.93	\$211	\$0.81	\$215	\$0.79
Real estate depreciation	\$202	\$0.80	\$194	\$0.76	\$179	\$0.69	\$188	\$0.69
<b>Total expenses</b>	<b>\$5,452</b>	<b>\$21.67</b>	<b>\$5,057</b>	<b>\$19.86</b>	<b>\$5,012</b>	<b>\$19.23</b>	<b>\$4,945</b>	<b>\$18.25</b>
Net farm income w/o appreciation	-\$77	-\$0.31	\$378	\$1.49	\$604	\$2.32	\$946	\$3.49